

Media release / Marketing notification

Real I.S. office building in Helsinki successfully modernised and BREEAM certification awarded

- BREEAM Very Good rating
- Extension of premises for tenant Sulake Oy also completed

Munich, Germany / Helsinki, Finland, 21 April 2022 – Another property in the Real I.S. portfolio has been awarded a sustainability certificate: an office building in Helsinki, on which upgrade work has been completed. The building now meets the highest sustainability standards and is rated *Very Good* by BREEAM (Building Research Establishment Environmental Assessment Methodology). Real I.S. AG acquired the property last year for the specialised institutional real estate alternative investment fund (AIF) *BGV VIII Europa*. The seller was the Dutch property developer, Flame International Properties (FIP).

'The independent certificate indicates that the negative impact of the building on the environment has been significantly reduced. This not only enhances the value of the property, but the tenants also benefit from the renovation work,' explained Dr. Pamela Hoerr, Member of the Management Board of Real I.S. AG.

The refurbishment was carried out entirely by RED Concepts, in collaboration with Finnish architect Kari Lappalainen, who combined high-tech requirements with elements of Finnish culture.

'We are very proud to have realised this special project together with the international team. Sustainability targets were even exceeded; we originally aimed for the BREEAM *Good* standard,' explained Menno Heineman, managing director of Flame International Properties.

Extension of the premises for the tenant Sulake Oy was also completed. The company is a subsidiary of the Dutch Azerion Group and has a long-term lease for 2,313 square metres on five floors.



About Flame International Properties

Flame International Properties (FIP) delivers sustainable returns with solid growth through specialist investment- and development strategies. As an urban real estate investment manager and developer, We want to contribute to the future of our cities, creating vibrant locations and make cities better places to live, work and play. Cities are evolving rapidly and need to become healthier, more sustainable places for the well-being of both people and planet. We feel that we have a role to play in this transition. It is our aim to have a hands-on mentality to create, contribute and make a difference. Creativity, people and quality will always be at our core.

About RED Concepts

RED Concepts (RED) develops and realises innovative real estate concepts. With many years of experience right across the sector, RED covers a wide range of real estate disciplines. With an extensive network and expertise, RED manages to bring together interesting parties and gain stakeholder support for her projects. Most importantly, RED knows how to come up with creative and appealing concepts, steer committed parties and is well-positioned and well-equipped to take on and realise complex assignments. RED has a track record of award-winning office and residential concepts. More information is available on the company's website at <u>www.redconcepts.nl</u>.

About the Real I.S. Group

The Real I.S. Group has a track record of 30 years as BayernLB's fund provider specialised in real estate investment. As a member company of the Sparkassen-Finanzgruppe (German savings banks group, Land central banks and associated companies), the Group ranks among the leading asset managers in the German market. Along with alternative investment funds (specialised institutional AIFs and closed-ended retail AIFs) and an open-ended retail real estate investment fund, the range of products and services comprises customised investment fund solutions, club deals and joint ventures. The company has assets of around EUR 12.5 billion under management. The Real I.S. Group has two licensed investment management companies (KVG) established under the German Investment Code (KAGB) and operates subsidiaries and branches in France, Luxembourg, the Netherlands, Spain, and in Australia. More information is available on the company's websites at <u>www.realisag.de</u> or <u>www.realisag.australia.com.au</u>

This is a marketing notification. Before you make a definite investment decision, please read the prospectus and/or information document of the alternative investment fund (AIF) and the key investor information document (KIID)/ key information documents (KID).

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