

Press release

Real I.S. acquires new, Cradle to Cradle-optimised distribution center near The Hague from Delta Development Group

Amsterdam/Munich, 11 March 2021 – Real estate investor Real I.S. announces that it has acquired a new logistics development of over 15,500 m² in Den Hoorn (near The Hague) from a joint venture between property developer Delta Development Group ('Delta') and European Logistics Real Estate Partners (ELREP). The property will be added to the fund Real I.S. BGV VII Europa.

The highly sustainable distribution centre has a BREEAM 'Very Good' label. In May this year, it will be delivered to Sandvik and serve as the European Distribution Centre. Sandvik has committed to a lease term of 15 years.

Melanie Grüneke, Head of Country of Real I.S. Netherlands, is very pleased with the transaction: "Despite the COVID-19 pandemic, the logistics investment market is proving to be a resistant asset class. That's why we're very pleased that we've been able to further expand the portfolio in the Netherlands with this acquisition. Logistics continues to retain our interest for the coming year."

Axel Schulz, Global Head of Investment Management Real I.S. AG: "The Netherlands is one of the focus countries in our international real estate portfolios, and logistics is still one of the most attractive sectors."

The distribution centre was developed and built by Delta and ELREP according to circular cradle-to-cradle principles. This means that the building can be dismantled at the end of its life and all building materials can be reused. The building is energy positive and features CO₂ absorbent paving. In addition, 10,000 m² of solar panels will be installed on the roof.

Real I.S. received legal advice from DLA Piper, tax advice from Loyens & Loeff and technical advice from Savills. Delta and ELREP were advised by Houthoff Advocaten.

About the Real I.S. Group

The Real I.S. Group has a track record of more than 25 years as BayernLB's fund provider specialised in real estate investment. As a member company of the Sparkassen-Finanzgruppe (German savings banks group, Land central banks (*Landesbanken*) and associated companies), the Group ranks among the leading asset managers in the German market. Along with Alternative Investment Funds (special AIFs and closed-end mutual AIFs), the range of products and services comprises customised fund solutions, club deals and joint ventures. The company has assets of around EUR 11 billion under management. The Real I.S. Group has two licensed investment management companies (KVGs) established under the German Investment Code (KAGB) and operates subsidiaries and branches in France, Luxembourg, the Netherlands, Spain, and in Australia. More information is available on the company's website at www.realisag.de.

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