Real I.S. uses artificial intelligence to reduce carbon emissions

Munich, Germany, 29 April 2021 – Real I.S. AG is to collaborate with green-tech company Recogizer, based in the German city of Bonn, to reduce its carbon footprint and advance the measures planned to meet its ESG (Environmental Social Governance) targets. The Mercedesplatz office and commercial building in Berlin and the Schlössle Galerie shopping centre in Pforzheim will be the first buildings in the portfolio to be equipped with the self-learning technology.

Using the Recogizer technology will reduce the air conditioning systems' energy consumption by up to 30 percent and cut CO_2 emissions while improving thermal comfort in the buildings. The existing technology is enhanced by the self-learning technology and can operate fully automatically or according to needs, based on environmental conditions and building use parameters.

Dr Pamela Hoerr, Member of the Management Board of Real I.S. AG explained: 'Using artificial intelligence enables us to meet the rising demand for ESG-compliant properties, while fully exploiting the innovation potential of digital services and processes. The collaboration will make the properties more attractive and reduce incidental costs for our tenants in the long term.'

Carsten Kreutze, Managing Director at Recogizer commented: 'The contribution of buildings is hugely important for meeting climate targets. Many real estate companies are conscious of their responsibility and this leverage and are actively looking for solutions to fight climate change. We are delighted to be supporting Real I.S. on this journey. Our technology is an attractive device for sustainable building operation.' According to Carsten Kreutze, projects undertaken so far have shown that the necessary investment paid off within the first year of operation through the energy savings achieved. 'This is even before the positive impact on the sustainability of the building stock through CO_2 reduction is taken into account.'

About the Real I.S. Group

The Real I.S. Group has a track record of more than 25 years as BayernLB's fund provider specialised in real estate investment. As a member company of the Sparkassen-Finanzgruppe (German savings banks group, Land central banks and associated companies), the Group ranks among the leading asset managers in the German market. Along with Alternative Investment Funds (specialised institutional AIFs and closed-end mutual AIFs), the range of products and services comprises customised fund solutions, club deals and joint ventures. The company has assets of around EUR 11 billion under management. The Real I.S. Group has two licensed investment management companies (KVG) established under the German Investment Code (KAGB) and operates subsidiaries and branches in France, Luxembourg, the Netherlands, Spain, and in Australia. More information is available on the company's website at www.realisag.de.

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