

Press release

Carsten Watermeier complements management team of Real I.S. Property Management GmbH

- **Starts with the company on 1 October 2022**
- **Long-standing experience in project development and asset and property management**

Munich, Germany, 29 September 2022 – Real I.S. AG has appointed another managing director. Carsten Watermeier will join Real I.S. Property Management GmbH on 1 October 2022. The new managing director complements the management team of the entity. He will sit on the management board together with Andreas Baumgärtner, Wolfgang Mußmächer and Markus Hofmeister.

“Carsten Watermeier has extensive expertise in the fields of project development and asset and property management. He perfectly complements the management team of Real I.S. Property Management GmbH. We are delighted that we were able to win this highly-distinguished expert for a key position in order to pursue our ambitious growth plans,” said Bernd Lönner, Deputy CEO of Real I.S. AG.“

Carsten Watermeier has more than 20 years of experience in project development and asset and property management. His career includes a broad range of specialist and management positions. He has a degree in housing and real estate management. Before joining Real I.S., he held general commercial power of attorney at HIH Property Management GmbH, where he served as a branch manager with responsibility for the operations of the offices in the German cities of Berlin, Munich and Stuttgart. Prior to this, in the property and housing industry, he worked as a team leader in the commercial property management division of HIH Property Management GmbH in Munich. He was also a managing partner at Portenova GmbH in Düsseldorf, Germany.

About the Real I.S. Group

The Real I.S. Group has a track record of more than 30 years as BayernLB’s fund provider specialised in real estate investment. As a member company of the Sparkassen-Finanzgruppe (German savings banks group, Land central banks and associated companies), the Group ranks among the leading asset managers in the German market.

Along with alternative investment funds (specialised institutional AIFs and closed-ended retail AIFs) and an open-ended retail real estate investment fund, the range of products and services comprises customised investment fund solutions, club deals and joint ventures. The company has assets of around EUR 12.5 billion under management. The Real I.S. Group has two licensed investment management companies (KVG) established under the German Investment Code (KAGB) and operates subsidiaries and branches in France, Luxembourg, the Netherlands, Spain, and in Australia. More information is available on the company's websites at www.realisag.de or www.realis-australia.com.au.

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