

Press release

Real I.S. sells *Geoscience* headquarters in Canberra

- Largest deal in the history of Canberra
- Around 32,660 square metres of rental space
- Prime location at the outskirts of the Australian capital Canberra

Sydney, Australia, 14 October 2022 – Real I.S. has sold the headquarters building of *Geoscience Australia* in Canberra. Buyer is Charter Hall. The transaction price is 363.5 million Australian dollars.

The fully-let office complex, built in 1997 by the Australian government, is located at 101 Jerrabomberra Avenue. The property consists of a main building and an annex. It has a total rental area of approximately 32,660 square metres and offers 24,786 square metres of office space and 7,107 square metres of life science area. There are also 652 car parking spaces and a childcare centre that occupies an area of around 766 square metres. Thanks to the building's proximity to the Monaro highway and several bus stops, the centre of the Australian capital is within easy reach.

“The sale of the *Geoscience* headquarters building, with a transaction volume of 363.5 million US dollars, was the largest deal ever seen in the history of Canberra,” commented Michael Wecke, Managing Director at Real I.S. Australia Pty Limited.

The *Geoscience* headquarters property is located right in the heart of Symonston, at the southern edge of the city of Canberra and about seven kilometres from the central business district (CBD).

Canberra was designed as the political and administrative centre of the Australian government. The city is seat of the Federal Government and other governmental authorities. Canberra is situated on Australia's east coast, in the Australian Capital Territory (ACT).

“The property was purchased in 2007, when we launched our *Bayernfonds Australien 2*. The sale of the property is part of the planned divestment within the frame of our long-term investment strategy,” said Axel Schulz, Global Head of Investment Management at Real I.S. AG.

Colliers und JLL advised Real I.S. on this transaction.

About the Real I.S. Group

The Real I.S. Group has a track record of more than 30 years as BayernLB's fund provider specialised in real estate investment. As a member company of the Sparkassen-Finanzgruppe (German savings banks group, Land central banks and associated companies), the Group ranks among the leading asset managers in the German market. Along with alternative investment funds (specialised institutional AIFs and closed-ended retail AIFs) and an open-ended retail real estate investment fund, the range of products and services comprises customised investment fund solutions, club deals and joint ventures. The company has assets of around EUR 12.5 billion under management. The Real I.S. Group has two licensed investment management companies (KVG) established under the German Investment Code (KAGB) and operates subsidiaries and branches in France, Luxembourg, the Netherlands, Spain, and in Australia. More information is available on the company's websites at www.realisag.de or www.realis-australia.com.au

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