



## Media release

# **Real I.S. strengthens collaboration with Recogizer**

- Already more than 20 percent energy and carbon emissions saved in selected properties of Real I.S.
- Use of Recogizer's services planned for the asset classes *Office*, *Retail* and *Hotel* held in the international portfolio of Real I.S.

**Munich, Germany, 23 February 2023** – In 2023 Real I.S. broadens its existing partnership with the green-tech firm Recogizer, and thus takes another step towards its goal to have a carbon neutral portfolio in 2045.

Real I.S. has been relying on artificial intelligence (AI) assisted control of technical building services for sustainable building operation since 2021. Recogizer's self-learning system automatically reduces the carbon footprint of heating, ventilation and air conditioning systems, enabling quick and flexible implementation of energy-saving measures and taking account of environmental, social and governance (ESG) related aspects. Following the achievement of important initial milestones, such as a 20 percent energy and emissions reduction in a German shopping centre and in an office building, the collaboration is being significantly broadened and an agreement is due to be reached on a further rollout of the solution.

'The intensification of our cooperation with Recogizer allows us to markedly reduce our global portfolio's energy consumption. Thanks to the implementation of Recogizer's artificial intelligence-based technology, we are able to cut the carbon footprint of our properties and immediately save energy – for the sake of our climate', explains Bernd Lönner, Deputy CEO of Real I.S. AG.

'State-of-the-art digital technology will be an essential driver behind the future resourceconserving operation of buildings. We are delighted to support the mission of Real I.S,' emphasises Carsten Kreutze, CEO of Recogizer.

To achieve these objectives, Recogizer first creates a digital representation of a building. The system then learns about the behaviour of the building and its systems, and takes on the predictive control of the systems to reduce energy consumption and emissions by an average of more than 20 percent. Finally, the intelligent service includes individual support with engineering expertise. The service has been recognised by the German Sustainable Building Council (DNGB) and is taken into consideration for the scoring of building certifications such as the Global Real Estate Sustainability Benchmark (GRESB).





### About Real I.S. Group

The Real I.S. Group has a track record of 30 years as BayernLB's fund provider specialised in real estate investment. As a member company of the Sparkassen-Finanzgruppe (German savings banks group, Land central banks and associated companies), the Group ranks among the leading asset managers in the German market. Along with alternative investment funds (specialised institutional AIFs and closed-ended retail AIFs) and an open-ended retail real estate investment fund, the range of products and services comprises customised investment fund solutions, club deals and joint ventures. The company has assets of around EUR 12 billion under management. The Real I.S. Group has two licensed investment management companies (KVG) established under the German Investment Code (KAGB) and operates subsidiaries and branches in France, Luxembourg, the Netherlands, Spain, and in Australia.

More information is available on the company's websites at <u>www.realisag.de</u> and <u>www.realis-australia.com.au</u>

#### **About Recogizer**

Recogizer specialises in self-learning building solutions. With smart algorithms, the green-tech company permanently increases the sustainability and energy efficiency of buildings. Recogizer offers real estate operators and owners innovative technology to reduce their carbon footprint in an automated way and meet demanding environmental, social and governance (ESG) criteria. The company has its legal seat in the German city of Bonn. Recogizer's smart digital solutions support the transition towards zero-carbon commercial buildings. For more information, please visit the company's website at recogizer.com.

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